

Jharkhand Industrial and Investment Promotion Policy- 2021

The Department of Industry, Govt. of Jharkhand has announced the policy emphasises a need to ensure balanced regional development in Jharkhand using adding value, facilitating linkages and leveraging regional advantages.

The policy is effective from 1st April 2021 and shall remain valid for a period of 5 (five) years.

Nodal Agency

Department of Industries, Government of Jharkhand is the nodal agency for implementation of this policy in the State.

Comprehensive Project Investment Subsidy (CPIS)

Type of Unit	Maximum Limit	Maximum Admissible Subsidy
Micro	25% of FCI	Rs. 1.00 Cr.
Small		Rs. 5.00 Cr.
Medium		Rs. 10.00 Cr.
Non-MSMEs		Rs. 25.00 Cr.

- i) SC/ST/Women/Differently abled Entrepreneurs will avail 5% additional benefit under CPIS.
- ii) Subsidy will be disbursed to MSME & Large units in two instalments, 50% in first year and balance 50% in third year.
- iii) For Mega/ Ultra Mega units, CPIS will be disbursed in three instalments with 50% in first year, 25% in third year and balance 25% in fifth year.

Stamp Duty and Registration Fee

All Industrial units will enjoy 100% reimbursement of stamp duty and registration fee for land directly purchased from the raiyats / acquired through consent award.

Quality Certification

100% of the expenditure incurred up to maximum of Rs. 10.00 lakh for obtaining quality certification from B.I.S. and other internationally recognised institutions.

An Enterprise can avail the facility for more than one certification during the policy period subject to maximum limit.

Patent Registration

50% of the expenditure incurred, up to a maximum of Rs.10 lakh, per patent.

Subsidy/Incentive on SGST

- i) For New MSME Units – 100% of NET SGST per annum for 5 years from the date of production up to maximum 100% of total fixed capital investment made.
- ii) For New Large Projects - 100% of NET SGST per annum for 7 years from the date of production up to maximum 100% of total fixed capital investment made.
- iii) For New Mega Projects - 100% of NET SGST per annum for 9 years from the date of production up to maximum 100% of total fixed capital investment made.
- iv) For New Ultra Mega Scale Projects - 75% of NET SGST per annum for 12 years from the date of production up to maximum 100% of total fixed capital investment made.

Industrial units which have qualified to be new unit by expansion / modernisation / diversification (E/M/D) will be entitled to get similar benefits in respect of SGST.

However, they have to maintain separate record of production, investment details and SGST paid/ payable after such E/M/D. In case, maintaining a separate record is not possible by such units the benefit to such eligible units shall be available in the ratio of installed capacity.

Grant for Cluster development

A grant of 15% of the grant released by the Government of India shall be offered by State Government to Cluster schemes approved by Government of India for the State to SPV/ promoter.

Interest Subsidy

New MSME units and non MSME sector units shall be entitled to interest subsidy for @5% p.a. on total loan availed from public financial institutions / Banks for period of 5 years.

Benefit starts from the date of Commercial Production up to maximum limit of -

Rs. 15 Lakhs for Micro Enterprises

Rs. 50 Lakhs for Small Enterprises

Rs. 1 Crore for Medium Enterprises

Rs. 3 Crores for non-MSME Sector units

In addition, the guarantee fee charged under CGTMSE scheme to MSEs will be reimbursed.

List of Industries Ineligible for Fiscal Incentives

The following industries are ineligible for fiscal incentives under this policy.

1. Saw mills and wood sawing
2. Drilling Rigs, Bore Well, Tube Well Establishing Units, Concrete Mixing Plants, Road Metal Mixer, Readymade Concrete Mixture and similar facilities mobile in nature
3. Units Connected with Cutting of Raw Tobacco and Gul Related Products and Guraku
4. Stenciling Units / Processing of Stencil Papers
5. Tailoring (Except Readymade Garment Manufacturing Units)
6. Laundry/Dry Cleaning
7. Photography, Studio Labs, Video Parlours, Videography, Cinematography, Theatres, Photo studios, colour film laboratories, Video, Audio Cassette Recording and Watch Repairing
8. Beauty Parlours
9. Goods and passenger carriers
10. Guest Houses / Restaurants
11. Petrol Pumps
12. Narcotic Drugs, Tobacco barons / tobacco re-drying / processing, Beedi / Cigarette Manufacturing and other tobacco based products
13. Tyre re-treading
14. Mines and Mining Activity including development of Mines etc.
15. Hard/ Soft Coke units
16. Vehicle or any consumer product show rooms, service / repairing centre or sales centre
17. Brick making units except refractory bricks making, bricks making with use of fly ash / red mud or similar other industrial waste
18. Any petroleum product storages
19. Banned items by State or Central Govt. from time to time will also come under this list.

Note:

1. Government reserves the right to make any changes in the above negative list
2. The decision of Government whether a unit falls in the Negative list or not, shall be final and binding

For any clarification/doubt please refer to the notified government guidelines.