

Uttar Poorva Transformative Industrialization Scheme (UNNATI), 2024 for North East

Ministry of Commerce and Industry, Govt. of India is running this scheme to strengthen the Industrial Eco-System in the North East and attract New Investment.

- ✓ The Scheme will cover all 8 North-Eastern States, namely Arunachal Pradesh, Assam, Manipur, Meghalaya, Mizoram, Nagaland, Sikkim, and Tripura.
- ✓ The scheme is effective from 09.03.2024 and will remain in force up to 08.03.2034.
- ✓ Both Manufacturing and Service Sectors are covered under the scheme.
- ✓ The quantum of incentives varies between Zone A (Industrially Advanced Districts) and Zone B (Industrially Backward Districts).

Zone A includes Kamrup metropolitan, Kamrup, Jorhat, Nalbari, Nagaon, East Khasi Hills, West Jaintia Hills, West Garo Hills, Gangtok and Pakyong.

Zone B includes rest of the districts of all 8 North Eastern States.

Types of Incentives

1) Capital Investment Incentive (CII)

Both New as well as Expanding units from both the manufacturing and service sectors will be eligible.

- Zone A - 30% on eligible investment in Plant & machinery (for manufacturing sector) or for construction of building and other durable physical assets (for service sector) up to Rs. 5.00 Cr. For those sectors where GST is not applicable, maximum incentive will be Rs. 10.00 Cr.
- Zone B - 50% on eligible investment in Plant & machinery (for manufacturing sector) or for construction of building and other durable physical assets (for service sector) up to Rs. 7.50 Cr. For those sectors where GST is not applicable, maximum incentive will be Rs. 10.00 Cr.

2) Capital Interest Subvention (CIS)

Both New as well as Expanding units from both the manufacturing and service sectors will be eligible. Interest on loan up to the principal amount of Rs. 250 Cr. will be considered.

- Zone A - 3% for a maximum of 7 years.
- Zone B - 5% for a maximum of 7 years.

3) Manufacturing & Services Linked incentive (MSLI)

Only New units having a valid GST Identification Number (GSTIN) will be eligible.

- Zone A - 100% of net payment of GST for a maximum of 10 years. The upper limit of the benefit is up to 75% of eligible investment value of Plant & Machinery (for manufacturing sector) or construction of building and other durable physical assets (for service sector).
- Zone B - 100% of net payment of GST for a maximum of 10 years. The upper limit of the benefit is up to 100% of eligible investment value of Plant & Machinery (for manufacturing sector) or for construction of building and other durable physical assets (for service sector).

Few Important Points -

- All units willing to avail of incentive(s) under this scheme have to apply for registration through the online portal.
- Registration started from 09.03.2024 and will continue till 31.03.2026.
- For Manufacturing sector - minimum investment of Rs. 1.00 Cr. in plant & machinery is required.
- For Service sector - minimum investment of Rs. 50.00 Lakh in building and other durable fixed assets is required.
- All eligible units have to commence commercial production/operation within 4 years from the date of grant of registration.
- The maximum eligible benefit to one unit from all scheme components is Rs. 250 crores.