

INDUSTRIAL AND INVESTMENT POLICY OF ASSAM, 2019

The department of Industries and Commerce, Govt. of Assam has introduced this policy and it came into effect from 1st September, 2019 for a period of 5 (five) years.

Types of Incentives

1) State Goods and Service Tax (SGST)

Reimbursement of 100% SGST for 15 years.

Category	Maximum Incentive Benefit	
	Units set up in areas other than special parks (specified in next column)	Units set up in Plastic Park, Bamboo Park, Food Park, Tea Park and other Parks developed by or in collaboration with State/ Central Government
Micro Enterprises	Maximum incentive up to 200% of Fixed Capital Investment	Maximum incentive up to 250% of Fixed Capital Investment
Small Enterprises	Maximum incentive up to 150% of Fixed Capital Investment	Maximum incentive up to 180% of Fixed Capital Investment
Medium & Large Enterprises	Maximum incentive up to 150% of Fixed Capital Investment	Maximum incentive up to 150% of Fixed Capital Investment

2) Power Subsidy

Reimbursement of power subsidy @ Rs. 2.00 per unit for 5 years.

- Both Manufacturing and Specified Services sector units will be eligible.
- Benefit starts from the date of commercial production.
- Maximum of Rs. 50 lakhs per annum or 100% of total investment made in plant & machinery, whichever is less.
- Units having electricity connection with APDCL are only eligible.

3) Subsidy on Generating set

50% of the cost subject to a limit of Rs. 20 lakhs.

- The capacity of the DG set should be equivalent to the power sanction to the unit

4) Stamp Duty Reimbursement

100% Stamp duty shall be reimbursed, subject to a maximum of Rs. 25 lakh

5) Technology Transfer & Quality Certification, ZED Certification

75% of the fee payable subject to maximum of Rs.10.00 lakh for obtaining BIS/ISO/FSSAI/AGMARK/HALLMARK/SILK MARK/ZED certification and Technical knowhow/ Technology transfer from any recognized national /international research laboratories/ Technical Institutes/ University, Institutions like CFTRI, CIPET, etc.

6) Interest Subsidy on Working Capital Loan

2% for 5 years up to maximum of Rs. 50 lakh and not exceeding 100% of investment in plant and machinery.

7) Financial assistance to MSMEs listed in Stock Exchange

@ 30% of the cost of Public Issue expenses, subject to maximum of Rs. 5 lakh.

8) Assistance for Environmental Compliance

50% on capital cost for setting up of effluent treatment plant subject to max of Rs. 25 lakh per unit.

9) Incentives to Private Sector Infrastructure developer

30% excluding value of land, subject to a ceiling of Rs. 3.00 Cr. for setting up of Private Parks.

10) Incentives for employment generation

Rs. 10,000 to the employer against each local youth employed by the unit. This shall be a one-time incentive to the industries.